

FOR IMMEDIATE RELEASE

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Contact: Rachel Birge
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rachel@metonic.net**METONIC/CEDARWOOD APARTMENTS AWARDED LIHTC ALLOCATION**

OMAHA, NE – Cedarwood Apartments was awarded a Low-Income Housing Tax Credit (“LIHTC”) allocation from the Nebraska Investment Finance Authority (“NIFA”). The decision was announced on Friday, December 14th in Lincoln, NE at the NIFA Board Meeting.

“We are very grateful for the LIHTC allocation from NIFA which grants us the opportunity to fully redevelop Cedarwood,” said Rachel Birge, Metonic Real Estate Solution’s VP of Investor Relations. “It is our goal to provide newly renovated apartment homes to families seeking safe, quality affordable housing west of 72nd street in Omaha.” As developers for this project, Metonic plans to utilize the award to complete an \$8.4MM property renovation to improve the living quality for current and future residents. Enhancements will include exterior and common area renovations combined with property-wide in-unit upgrades. Construction is expected to commence in Summer 2019.

Cedarwood Apartments is located in the Aksarben community and District 66 school district. This central location is adjacent to Bergan Mercy Hospital and provides excellent visibility and quick access to a variety of retail, entertainment and dining options.

For more information, please visit our website at www.metonic.net or contact Rachel Birge at (402) 505-3232.

About Metonic Real Estate Solutions

Metonic Real Estate Solutions is a real estate investment company based in Omaha, Nebraska. The firm specializes in real estate acquisitions, development and asset management for affordable and market-rate housing, and office and retail space. Metonic strives to uncover and maximize value in areas that others may have missed in order to produce strong returns for our partners.

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