

PRESS RELEASE
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Metonic Real Estate Solutions Announces the Purchase of Two Additional Multifamily Properties in Beaumont, Texas

Beaumont (06/30/17) – Metonic Real Estate Solutions, on behalf of investors, announced today the purchase of Cypress Bend Village and Cypress Bend Apartments. The two properties have a combined 388 units and are near the intersection of North Major Drive and Gladys Avenue.



The purchase brings the total of Metonic-owned multifamily properties in Beaumont to 658 units.

“We are pleased to add two more Beaumont properties to our portfolio,” said Jon Pesce, Vice President of Acquisitions, Metonic Real Estate Solutions. “We like Beaumont because it has exhibited strong apartment fundamentals over the past 5+ years largely due to a limited new supply pipeline. In addition, capital investments planned in the area are predicted to bring in significant economic and job growth over the coming years.”



Metonic plans to make improvements to the apartments by renovating the clubhouses and adding fitness centers. Seldin Company, an Omaha-based property management company and Metonic affiliate, will provide management services.

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ABOUT METONIC REAL ESTATE SOLUTIONS: [Metonic Real Estate Solutions](http://MetonicRealEstateSolutions.com) is a private real estate firm located in Omaha, Neb. The firm’s objective is to provide investment partners with a strong risk-adjusted rate of return through well-researched acquisitions, real estate development and asset management. Metonic targets multifamily communities, value-added [offices](http://offices.com) and retail properties in key central United States real estate markets. To learn more, visit MetonicRES.com.

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