

**PRESS RELEASE  
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**Metonic Real Estate Solutions Expands Holdings to South Bend, Ind.**

**South Bend, Ind. (4/1/2015)** – Metonic Real Estate Solutions, on behalf of its investors, announced the acquisition of Castle Point Apartments, a 740-unit multifamily community located in South Bend, Indiana.

Castle Point Apartments was built in three phases between 1974 and 1980. The 31 buildings consist of one and two bedroom apartments ranging between 737 and 1,340 square feet. The 20,000 square foot clubhouse offers residents best-in class amenities, including indoor basketball and tennis courts. The property is situated on the north side of I-80/90, two miles from the University of Notre Dame, St. Mary's College, and Holy Cross College.

Metonic will implement an extensive property improvement plan, including a clubhouse renovation, new parking garages, and apartment upgrades to kitchen countertops, flooring and washer/dryers.

Seldin Company assumed management responsibilities at closing and listed the complex on its website immediately. The smooth transition was attributed to effective communication between Metonic and Seldin prior to closing.

"We are excited about Castle Point and look forward to providing a superior living experience for our residents," said Bob Dean, President of Seldin Company.

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**ABOUT METONIC REAL ESTATE SOLUTIONS:** [Metonic Real Estate Solutions](#) is a private real estate firm located in Omaha, Neb. The firm's objective is to provide investment partners with a strong risk-adjusted rate of return through well-researched acquisitions, management and risk taking. Metonic targets multi-family communities, value-added office and retail properties in key central United States real estate markets. To learn more, visit [MetonicRES.com](#).

**ABOUT SELDIN COMPANY:** [Seldin Company](#) is a diversified, full-service real estate firm based in Omaha, Neb. Founded in 1923, Seldin manages nearly 17,000 apartment homes across 8 states. As an industry leader with nearly a century of experience, Seldin is constantly evolving to meet the changing needs of their residents by focusing on innovative, locally integrated projects that promote sustainable community growth. To learn more, visit [Seldin.com](#).

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